



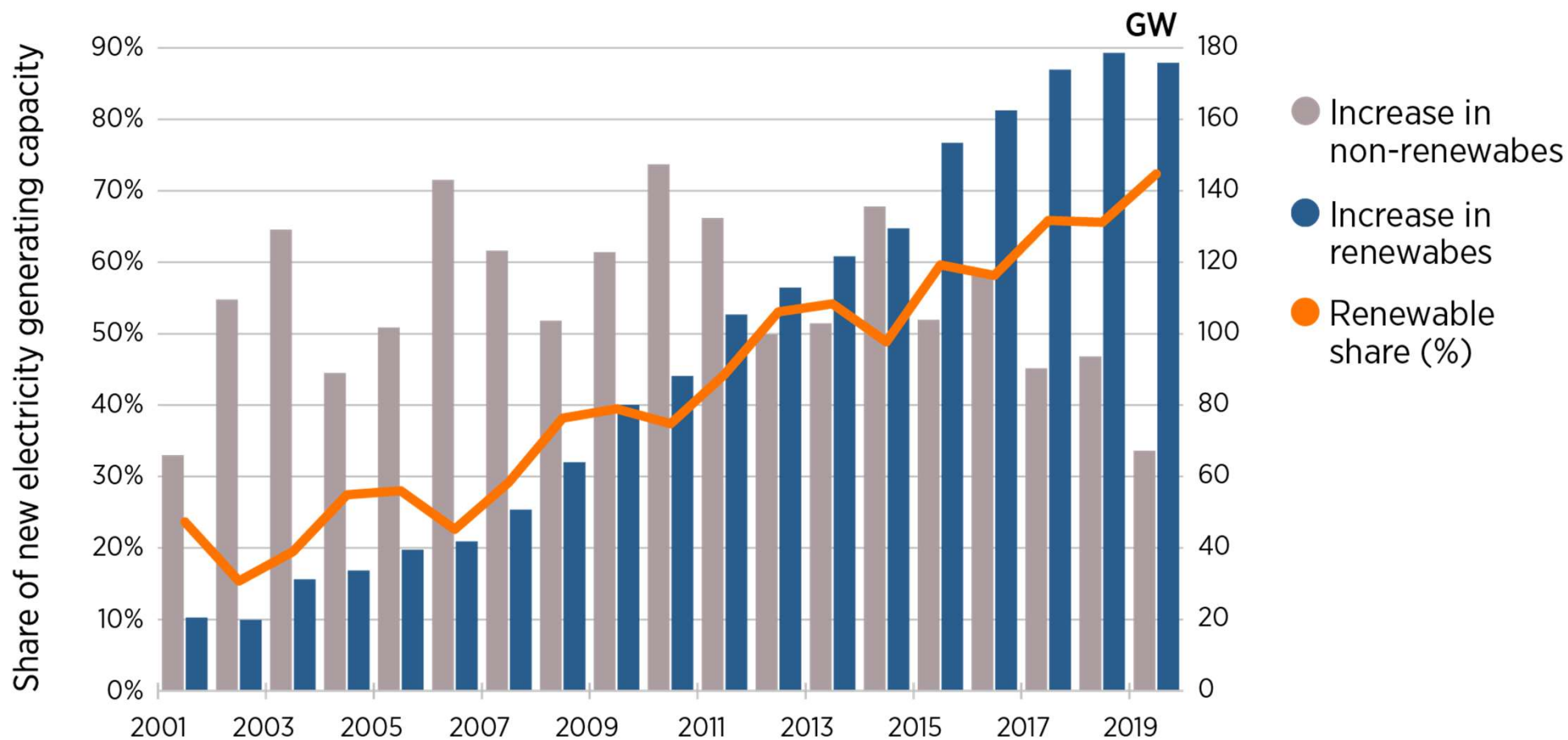
# GLOBAL RENEWABLES OUTLOOK

Energy Transformation 2050

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Director, Country Engagement and Partnerships, IRENA



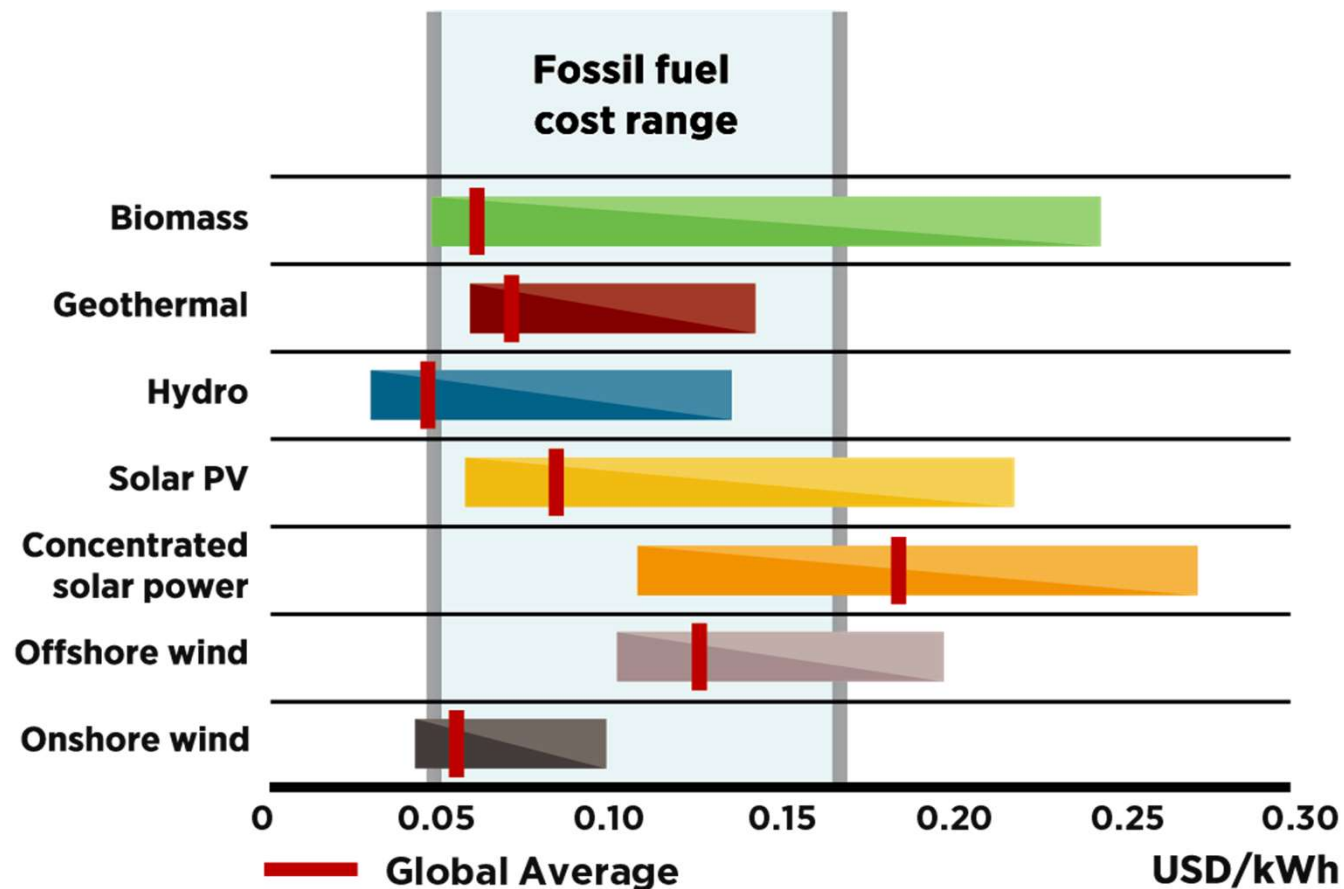
# Renewable share of annual power capacity expansion



Renewables now account for one third of global power capacity today



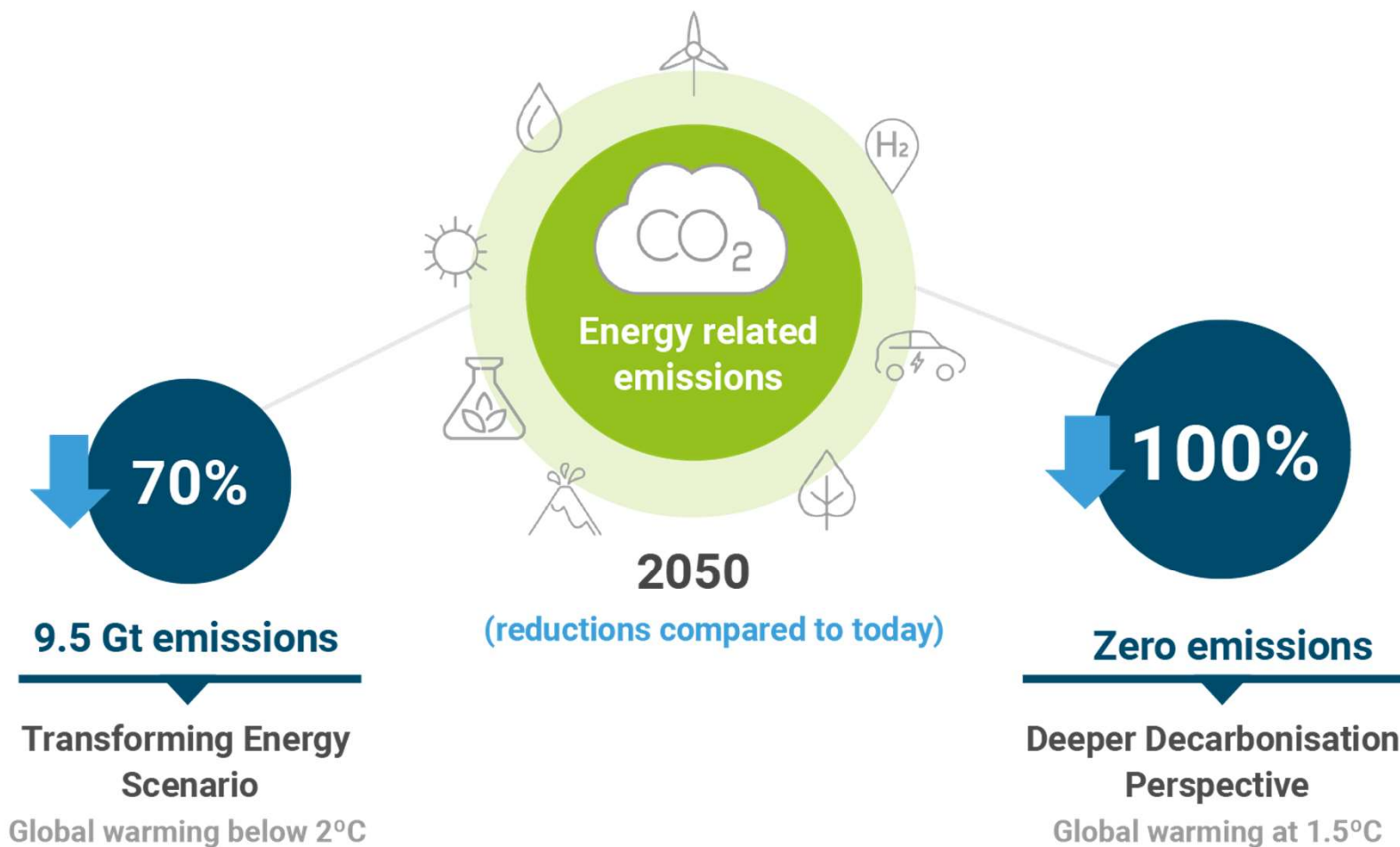
## Driving change: the strong business case of renewables



Renewable power generation has become increasingly competitive with, or in many situations less costly than, fossil-based or nuclear power



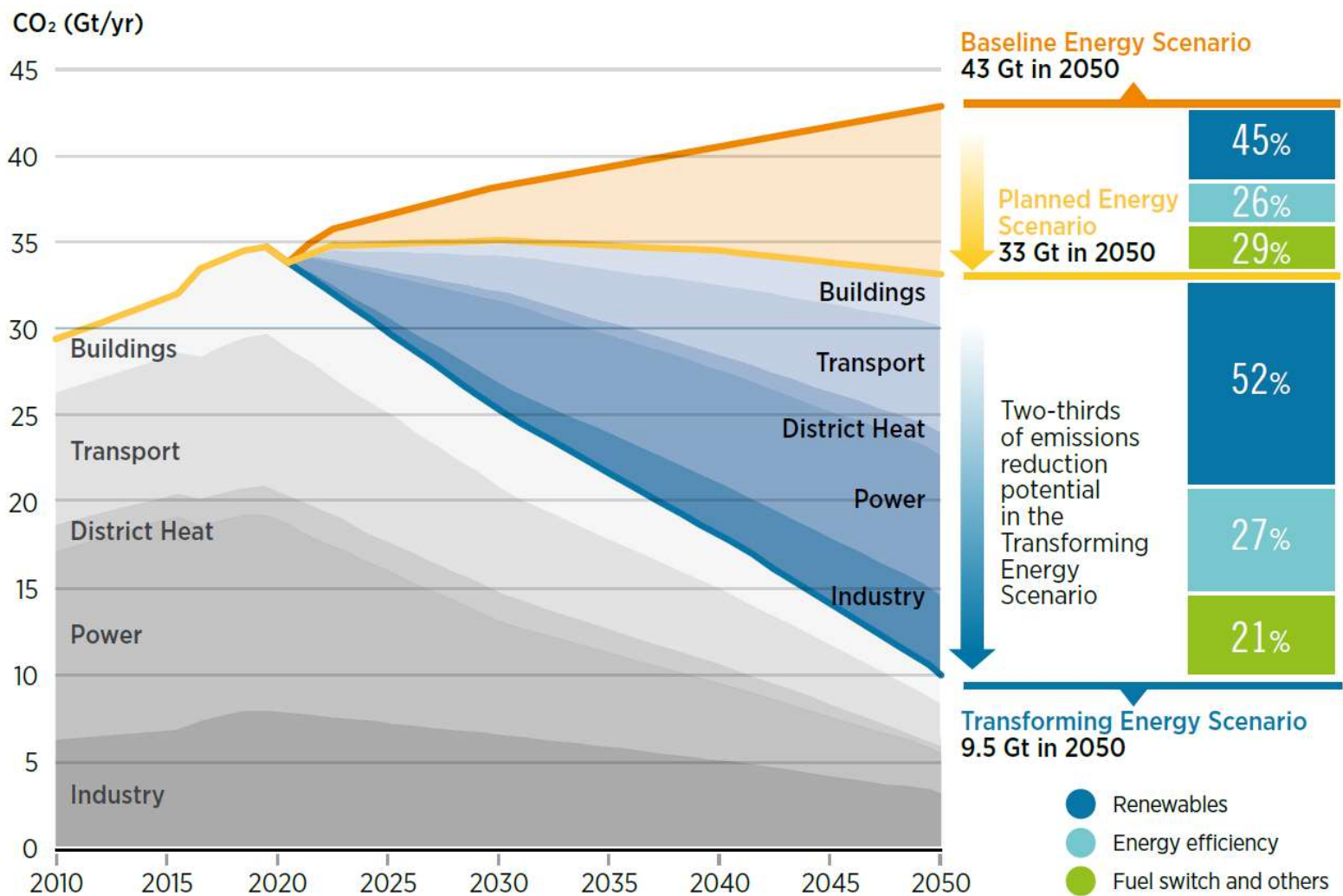
# Outlook presents options to cut energy-related CO<sub>2</sub> emissions



Annual energy-related CO<sub>2</sub> emissions would need to decline by at least 70% below today's level by 2050



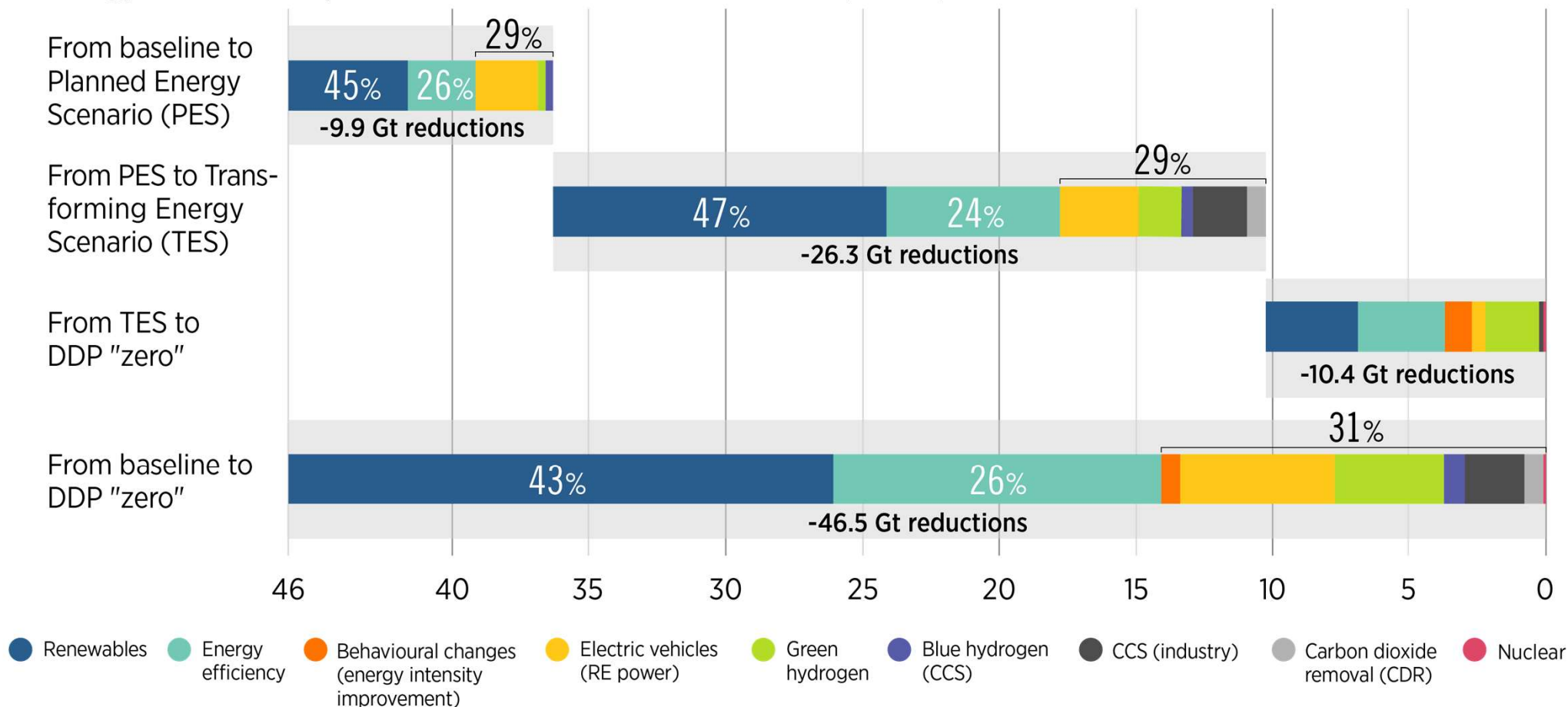
# The bulk of emission reductions: renewable and efficiency (part 1)





# The bulk of emission reductions: renewable and efficiency (part 2)

## Energy and industrial process-related CO<sub>2</sub> emission reductions (Gt CO<sub>2</sub>)

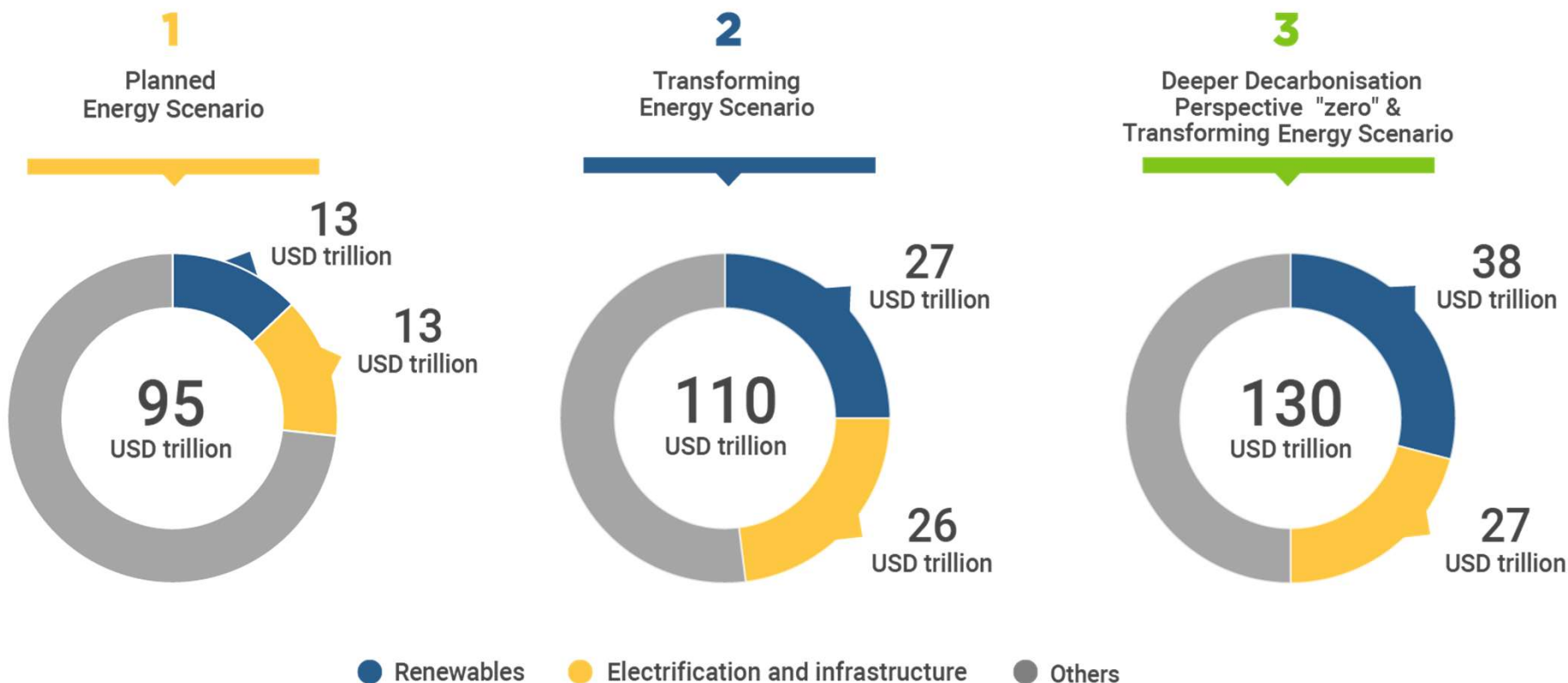


## Mitigation potential per technology and scenario



# New investment priorities: renewables, efficiency and electrification

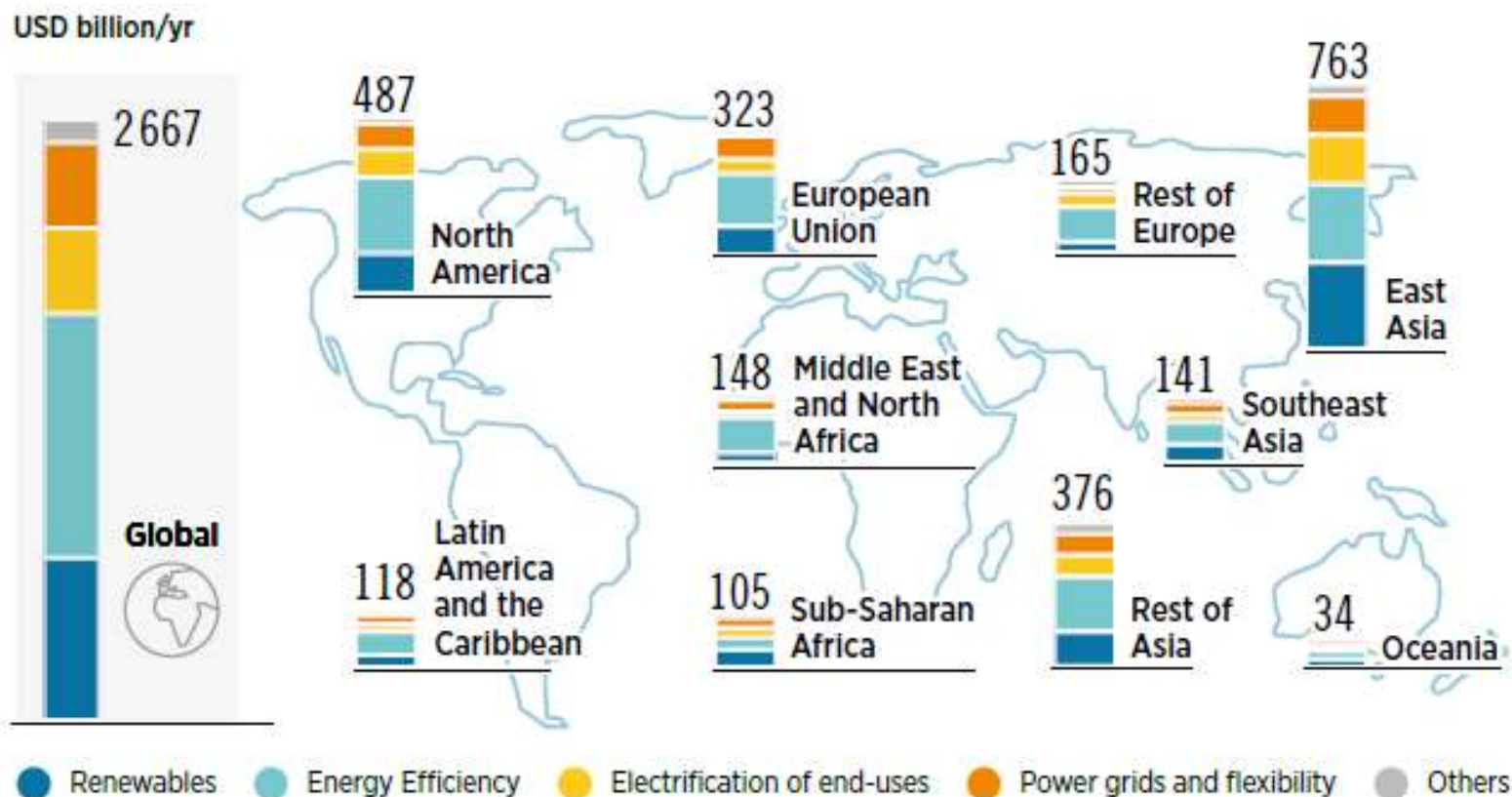
## Cumulative investments between 2016 and 2050



Rapid decarbonisation calls for unprecedented investments, up to USD 130 trillion for zero emissions



# Investment needs by region to 2050

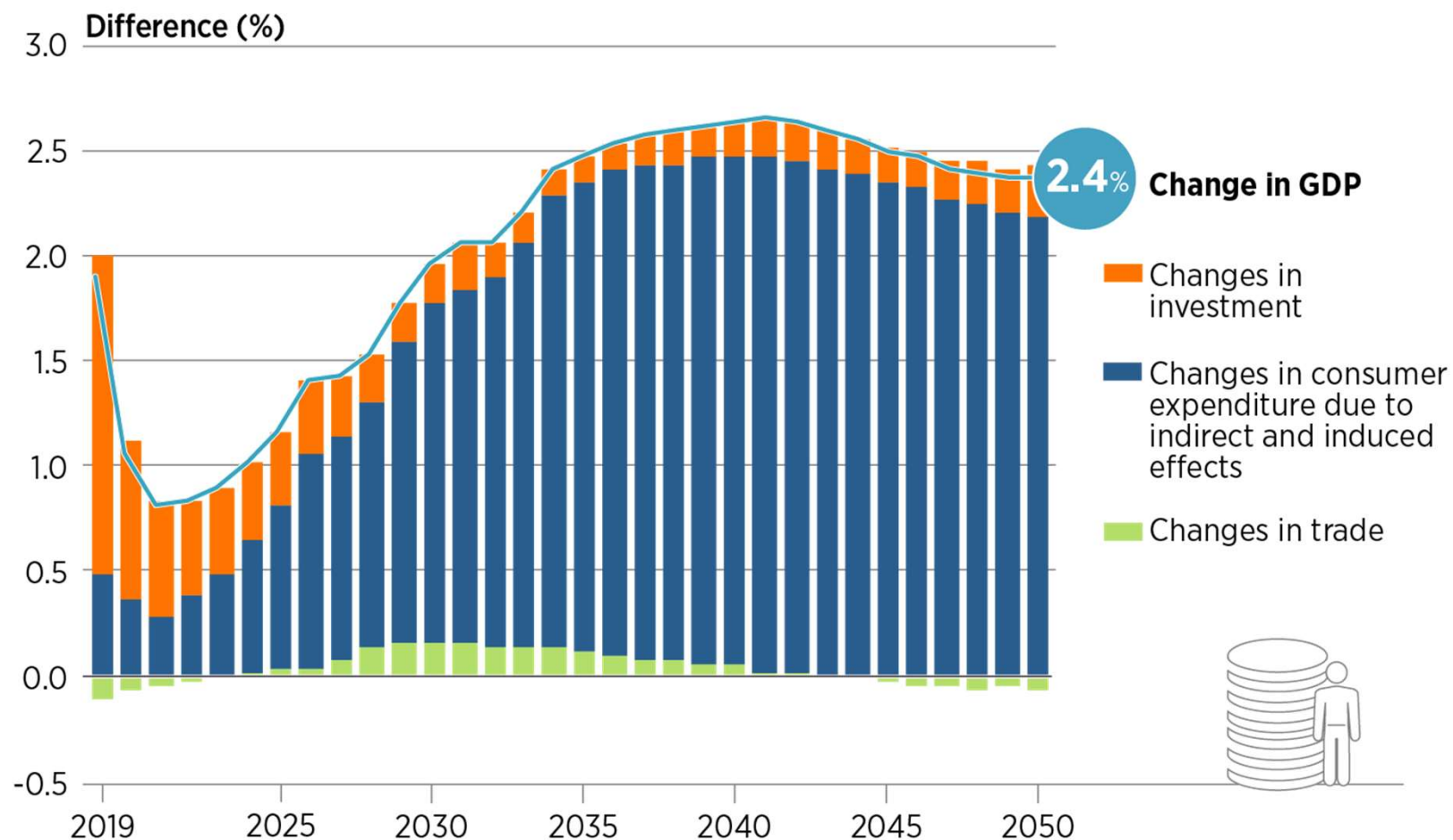


Annual investments in energy transformation amount to USD 2.6 trillion per year globally





# Energy transformation brings massive socio-economic gains

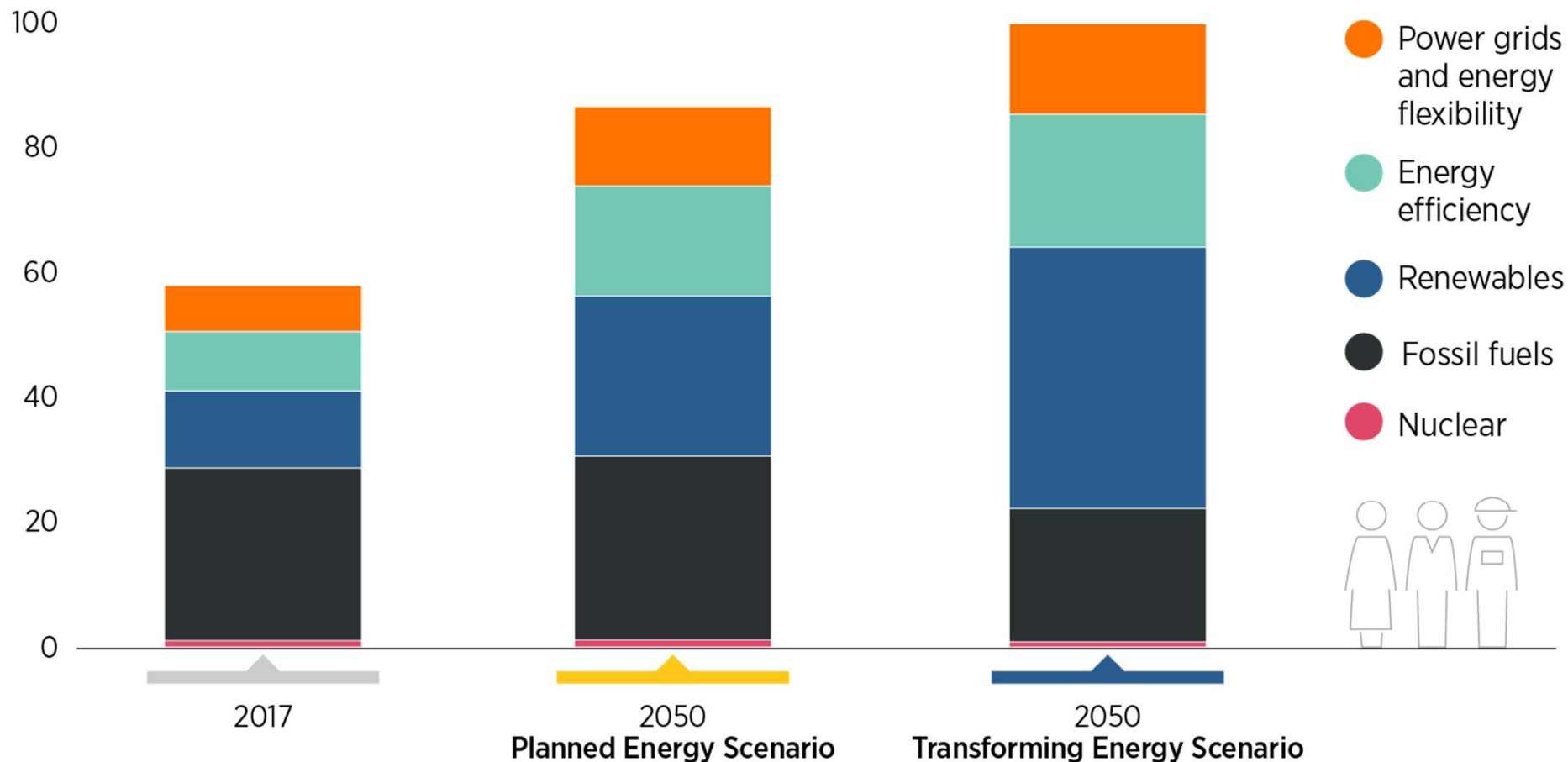


Global economy would grow, amounting GDP gains from now till 2050 to USD 98 trillion



# More energy transition-related jobs than in fossil fuels

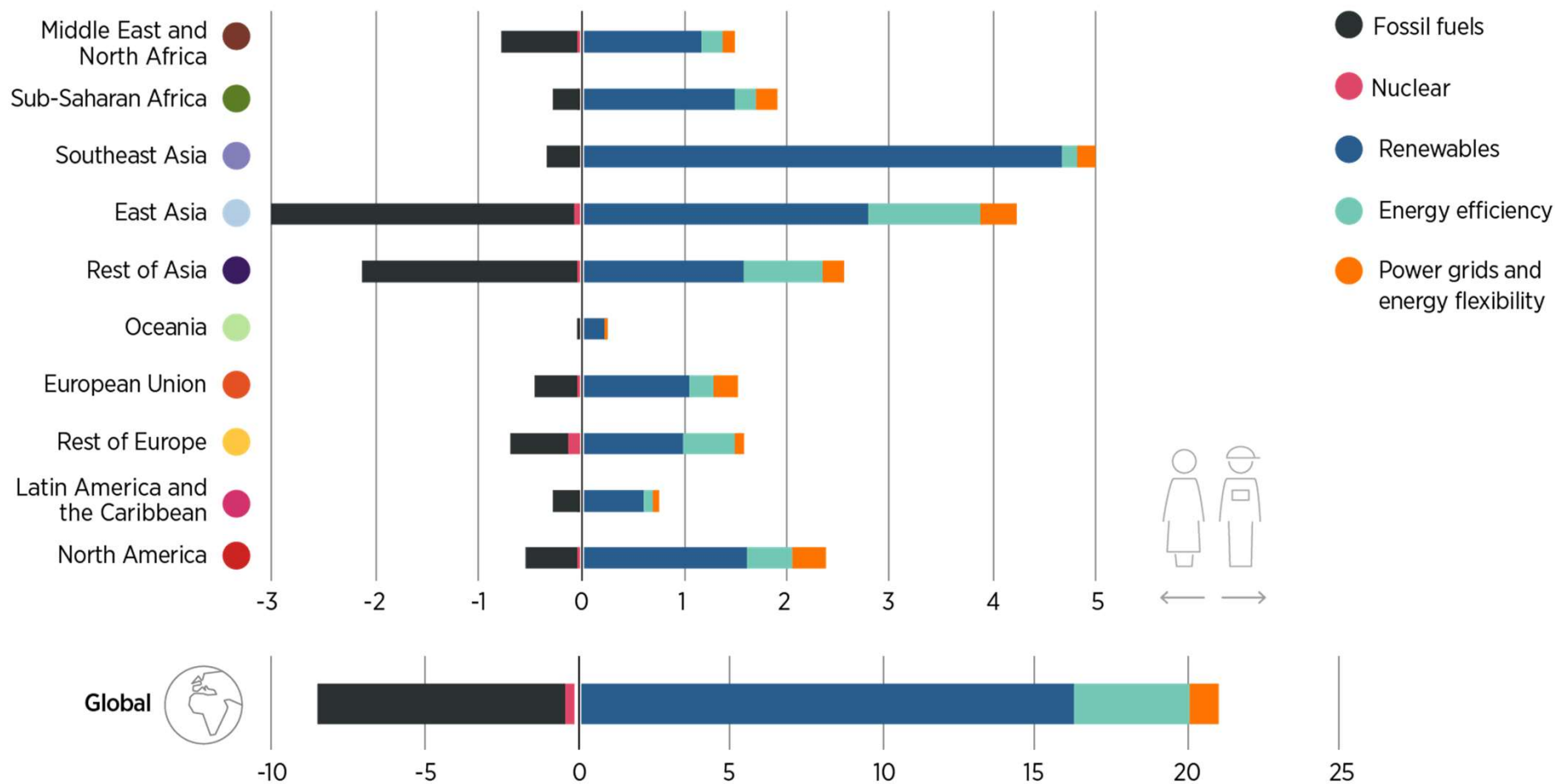
Jobs (million)



Renewables jobs would increase to 42 million globally by 2050, 4 times more than today



# All regions see gains in energy sector jobs



**Southeast and East Asia would gain the largest number of renewables jobs by 2050**



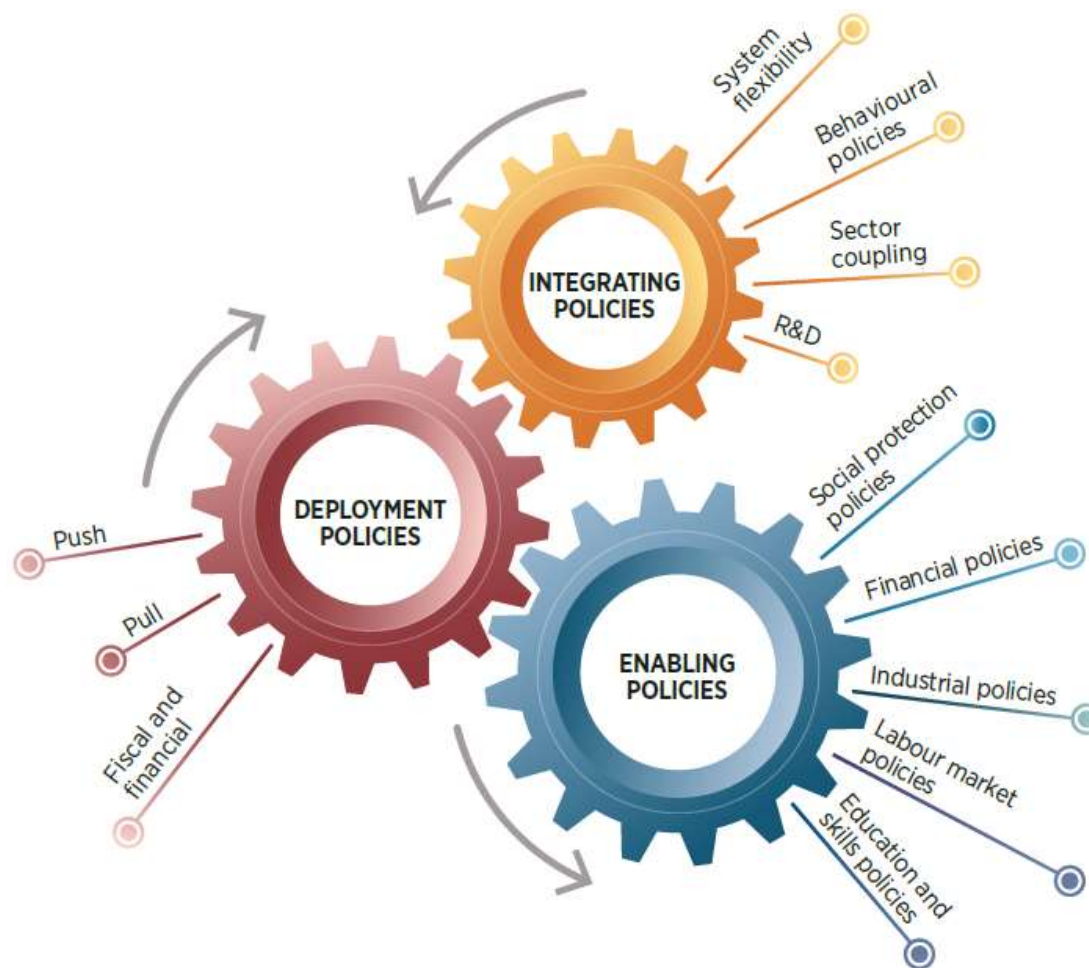
# Towards the transformative decarbonisation of societies



Mobilisation of financial resources, driven by policies and government commitments



# Policy interventions for a decarbonised society



Transformative decarbonisation needs commitment from governments, private sector and civil society



# Transformed energy = resilient economies and societies

